

Terms & Conditions for Public Auction

1. The mode of Auction of unserviceable items/articles lying in the State Council of Educational Research and Training, Sector-32, UT Chandigarh will be a public auction on **As is Where is Basis**.
2. All the participants will have to submit the following documents on the day of auction failing which they will not be allowed to participate in the auction:
 - Security deposit of **Rs. 2000/-** payable in favour of the Director State Council of Educational Research and Training, Sector-32, UT Chandigarh in the shape of Cash/Banker cheque/Demand Draft.
 - Copy of GST No.
 - Copy of PAN No.
 - Address proof
3. All the unserviceable items/articles (Annexure- A) will be sold as a single lot and no bid would be accepted for any part of the same.
4. The reserve price of the materials is fixed at **Rs. 17,500/-** and any bid offered less than this amount will not be considered.
5. The security deposit will be returned/refunded to the bidders on the same day after successful award of the bid to the highest bidder.
6. During the auction process, acceptance or rejection of higher bid should be announced immediately on the stroke of the hammer. If a bid is accepted security deposit (not less than 25%) of the reserve price will immediately be taken on the spot from the successful bidder in the shape of Banker cheque/Demand Draft payable in favour of the Director State Council of Educational Research and Training, Sector-32, UT Chandigarh.
7. The goods will be handed over to the successful bidder only after receiving the balance amount (i.e. Highest bid amount minus 25 % security deposit). In case the selected bidder does not show interest in depositing the balance amount the entire amount shall be forfeited and other actions initiated including resale of the goods in questions at the risk and cost of defaulter.
8. The items shall remain, in every aspect, at the risk of the buyer from the time of acceptance of his offer. The seller will not undertake any liability whatsoever for the safe custody, protection or preservation after the sale has been confirmed.
9. The desirous participants in the auction can inspect the material to be auctioned on any working day except Saturday, Sunday and Gazetted Holidays for which they may contact to the Help desk (care taker: 9023930000.), office of SCERT, Sector-32, Chandigarh.
10. The decision of the Director State Council of Educational Research and Training, Sector-32, UT Chandigarh will be final and Director State Council of Educational Research and Training, Sector-32, UT Chandigarh reserves the right to accept/reject any bid (including highest bid) without assigning any reason thereof.
11. GST/Taxes will be charged extras as applicable from the buyer.
12. The material should be lifted up by the highest bidder at his own cost including labour charges, carriage etc. within 3 days between 10 am to 5 pm on acceptance of his bid.

13. In case of any dispute, the decision of Director School Education, Chandigarh Administration will be final and all disputes will be subject to Chandigarh jurisdictions only.
14. The Terms and Conditions to be duly accepted and counter signed by the bidders before starting the auction.